BEFORE THE BOARD OF COUNTY COMMISSIONERS

FOR COLUMBIA COUNTY, OREGON

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In the Matter of Conveying Certain County-Owned Real Property Known as Tax Account No. 02-01 5133-044-11600 to Alice J. Pierce and Linda D. Pierce

ORDER NO. 17 - 2007

WHEREAS, certain real property in Columbia County, Oregon, which has been assigned Tax Account No. 02-01 5133-044-11600, was foreclosed upon for nonpayment of back taxes in *Columbia County v. Carter, F.F. & Grace L., et al.,* Case No. 04-2352, said property listed as Parcel No. 04-018 in said foreclosure proceeding, being more particularly described as:

Lot 6, Block 46, St. Helens, Columbia County, Oregon

WHEREAS, the records of the Columbia County Assessor's Office listed Alice J. Pierce and Linda D. Pierce as the record owners of Parcel No. 04-018 at the time of the foreclosure, and tax statements and notices of foreclosure were sent to the listed record owners; and,

WHEREAS, judgment was entered in *Columbia County v. Carter, F.F. & Grace L., et al.*, Case No. 04-2352, on November 3, 2004, *nunc pro tunc* October 29, 2004, and ownership of said Parcel No. 04-018 was thereafter conveyed to Columbia County, Oregon, by deed recorded in Deed Records of the Columbia County Clerk as Instrument No. 2006 - 14613; and,

WHEREAS, on November 28, 2006, Julie R. Dusek was appointed Conservator and Guardian of Alice J. Pierce, a copy of the Letters of Conservatorship/Guardianship being attached hereto as Exhibit A and by this reference incorporated herein; and

WHEREAS, on January 2, 2007, Julie R. Dusek and Vickie I. Warren were appointed Co-Conservators and Co-Guardians of Linda D. Pierce, a copy of the Letters of Co-Conservatorship and Co-Guardianship being attached hereto as Exhibits B and C and by this reference incorporated herein; and

WHEREAS, on December 13, 2006, Julie Dusek requested, by letter to the Board of County Commissioners, that the subject property be reconveyed to Alice Pierce and Linda Pierce, and that she be allowed a period of 90 days in which to make arrangements for the care of Alice Pierce and Linda Pierce and arrange for the payment of the back taxes, current taxes, penalties, interest and fees accrued on the property; a copy of said request being attached hereto as Exhibit D and by this reference incorporated herein; and

WHEREAS, on January 2, 2007, Julie Dusek notified Columbia County that she had secured a buyer for the subject property and requested that the property be reconveyed to Alice Pierce and Linda Pierce in a simultaneous closing whereby the funds to pay the back taxes, current taxes, penalties, interest and fees accrued on the property would be paid through escrow, a copy of said request being

ORDER NO. 17- 2007 RECONVEYING TAX ACCOUNT # 5133-044-11600

WHEREAS, a copy of the Earnest Money Agreement evidencing the offer on this property is attached hereto as Exhibit F and by this reference incorporated herein; and

WHEREAS, as of February 15, 2007, the total amount due for back taxes, current taxes, interest, penalties and fees on this property is shown on the spreadsheet attached hereto as Exhibit G and by this reference incorporated herein; and

WHEREAS, ORS 275.180 provides that the County, in its discretion, may, without public notice, sell and convey by deed signed by the Board of County Commissioners to the record owner any property acquired by the county for delinquent taxes for not less than the amount of taxes and interest accrued and charged against such property at the time of purchase by the county with interest thereon at the rate of six percent per annum from the date of such purchase;

NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

(1) The Board of County Commissioners of Columbia County agrees to sell and convey by quitclaim deed the property referred to as Tax Account No. 5133-044-11600 to Alice J. Pierce and Linda D. Pierce for the amount due on back taxes, current taxes, penalties, interest and fees at the time of closing, plus \$45 in recording and handling fees, payment of which is to be taken out of the proceeds from the concurrent sale of the property; and,

(2) A quitclaim deed, a copy of which is attached hereto as Exhibit G and incorporated herein by this reference, reconveying the property to Alice J. Pierce and Linda D. Pierce shall be signed by this Board and recorded in the records of the County Clerk without cost.

DATED this 2th day of February, 2007.

Approved as to form

By:

S:\COUNSEL\LANDS\5133-044-11600\ORD RECONVEY.wpd

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EXHIBIT A

IN THE CIRCUIT COURT OF THE STATE OF OREGONOF CAUGE FOR THE COUNTY OF COLUMBIA COUNTY COURTS

Probate Department

Conservatorship of ALICE J. PIERCE

06-7092P LETTERS OF CONSERVATORSHIP/ GUARDIANSHIP

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AT ADMINISTRATOR

State of Oregon) County of Columbia) ss.

By these Letters of Conservatorship/Guardianship be informed that on NOVEMBER 28, 2006, the Circuit Court, Columbia County, State of Oregon, appointed JULIE R. DUSEK conservator/guardian of the estate of ALICE J. PIERCE and that the named conservator/guardian has qualified and has the authority and duties of conservator/guardian of the estate of the named protected person as provided by law.

In Testimony Whereof, I have hereunto subscribed my name and affixed the seal of the court on <u>*Intembu 28*</u>, 20<u>06</u>.



Trial Court Administrator

Clerk of the Court

State of Oregon)County of Columbia) ss.

I, Clerk of the Circuit Court of the State of Oregon for Columbia County, hereby do certify that the foregoing copy of Letters of Conservatorship/Guardianship have been by me compared with the original letters on file and of record in my office and in my custody in the above entitled matter; that said copy is a true and correct transcript of said original and of the whole thereof and that the said Letters are now in full force and effort.

In Testimony Whereof, I have hereunto set my hand and affixed the seal of said court this 30 day of <u>November</u>, 20 0Ce

Trial Court Administrator Clerk of the Court OLUMBIA COUNTY Letters of Conserva July 1999 NOV 3 0 2006 COUNTY COUNSEL

EXHIBIT B

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF COLUMBIA

Probate Department

Conservatorship of LINDA D. PIERCE

06-7104P LETTERS OF CO- CONSERVATORSHIP

State of Oregon) County of Columbia) ss.

By these Letters of Conservatorship be informed that on DECEMBER 29, 2006, the Circuit Court, Columbia County, State of Oregon, appointed JULIE R. DUSEK AND VICKIE I. WARREN Co-conservators of the estate of LINDA D. PIERCE and that the named Co-conservators have qualified and have the authority and duties of Co-conservators of the estate of the named protected person as provided by law. Limitations:

In Fastimony Whereof, I have hereunto subscribed my name and affixed the seal of the court on January, 2007



By Kischu Clerk of the Court

Trial Court Administrator

State of Oregon) County of Columbia) ss.

I, Clerk of the Circuit Court of the State of Oregon for Columbia County, hereby do certify that the foregoing copy of Letters of Conservatorship has been by me compared with the original letters on file and of record in my office and in my custody in the above entitled matter; that said copy is a true and correct transcript of said original and of the whole thereof and that the said Letters are now in full force and effort.

In Testimony Whereof, I have hereunto set my hand and affixed the seal of said court this day of familieum, 2000



Trial Court Administrator

Clerk of the Court

Letters of Conservatorship July 1999

EXHIBIT C

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR THE COUNTY OF COLUMBIA

Probate Department

Guardianship of LINDA D. PIERCE

06-7104P LETTERS OF **CO- GUARDIANSHIP**

State of Oregon County of Columbia) ss.

By these Letters of Guardianship be informed that on DECEMBER 29, 2006, the Circuit Court, Columbia County, State of Oregon, appointed JULIE R. DUSEK AND VICKIE I. WARREN Co-guardians for LINDA D. PIERCE and that the named Co-guardians have qualified and have the authority and duties of Co-guardians for the named protected person as provided in the order appointing the Co-guardians, a copy of which is attached to these letters.

In Testimony Wherepf, I have bereunto subscribed my name and affixed the seal of the court at my office this and day of Anuau 2007



Trial Court Administrator

By:

Clerk of the Court

State of Oregon County of Columbia) ss.

I, Clerk of the Circuit Court of the State of Oregon for Columbia County, hereby do certify that the foregoing copy of Letters of Guardianship has been by me compared with the original letters on file and of record in my office and in my custody in the above entitled matter; that said copy is a true and correct transcript of said original and of the whole thereof and that the said Letters are now in full force and effect. In Testimony Whereof, I have hereunto set my hand and affixed the seal of said court this



Trial-Court Administrator

Clerk of the Court

Letters of Guardianship July 1999

day of

EXHIBIT D

1 5 2006

Julie Dusek 13775 SW Larch Place, #19 Beaverton, OR 97005

December 13, 2006

Columbia County Board of Commissioners Columbia County Courthouse 230 Strand Street St. Helens, OR 97051

Re: Linda Pierce, and Alice Pierce Foreclosure at 254 North 6th Street, St. Helens, Oregon

Dear Columbia County Commissioners:

I am the court-appointed Guardian/Conservator for my cousin and aunt, Linda Pierce (cousin) and Alice Pierce (aunt). It is my understanding that Columbia County has just completed the foreclosure of the Pierce home on North Sixth Street in St. Helens. I further understand it is possible for Columbia County to resell the home to the Pierce's for approximately \$11,000 in taxes, fees and penalties. On behalf of my charges, I request that the county agree to resell the home, provided I can make the necessary arrangements within the next 90 days.

During these 90 days, I must arrange permanent homes and medical care for my aunt and cousin. I must also place their home for sale, arrange for the disposal or transfer of their personal belongings, attend to their needs during this transition and maintain my existing full-time job. If it is necessary for someone to attend one of your meetings to speak on behalf of this petition, I would like to request that you allow Jim Tierney to do that on my behalf. In working with Community Action Team over the last two weeks, Mr. Tierney has helped me formulate this request and plan for the disposal of the property on North Sixth. If his appearance on our behalf is consistent with your rules, it would be a Godsend for me.

Thank you for your time.

Sincerely,

Dusik

Julie Dusek

January 2, 2007

Julie R. Dusek 13775 SW Larch Place, #19 Beaverton, OR 97005

Columbia County Board of Commissioners Columbia County Courthouse 230 Strand Street St. Helens, OR 97051

Re: Linda Pierce and Alice Pierce - Foreclosure at 254 N. 6th Street, St. Helens, Oregon

Dear Columbia County Commissioners:

As Guardian/Conservator for my aunt and cousin, Linda and Alice Pierce, I have negotiated a sale of their home at 254 North Sixth Street in St. Helens. I have made these arrangements with the understanding that the county might consider reselling the home to the Pierces, provided that their back taxes, fees and other expenses resulting from the foreclosure on the Pierce's home are satisfied. If the county agrees to the resale, I understand the total payment required would be \$12,215.83 (per County Counsel). We, Jim Tearney from Community Action Team, and myself, previously held discussions with John Knight, County Counsel, about structuring a resale between the county and the Pierces in the same closing where the Pierces would sell the property to a third party. We understand that such a sale could be acceptable to the county. I negotiated the current offer to purchase the Pierce's home based on such a closing arrangement. The terms of the sale will allow a closing by January 31, 2007. I have enclosed a copy of that agreement.

I hope you understand how 'desperate' I am feeling to resolve this, as the funds are gone to take care of them, which were very limited from the beginning. My aunt is now living at Meadow Park Care Facility where she is doing well and her financial arrangements are taken care of. However, I have not been able to move my cousin out of the house because of various circumstances. I have enrolled her in Medicaid and had an appointment with Social Security this morning but their office cancelled due to closure of their office to honor Gerald Ford's funeral. I have to reschedule. One of my stumbling blocks, in getting help for my cousin, is that she has no health insurance until the Medicaid is complete and she is penniless. Through the help of SDSD, we have an appointment this coming Friday, January 5, 2007 with a psychiatrist for Linda for a formal evaluation. I totally believe that a lot of the lack of cooperation from hospitals, etc., is because there is no money to pay for her treatment. I am pleading that you will let this transaction take place as I feel that right now, the money it would bring forth is the only way to find a safe place for her to live and get the treatment she needs. It will take a month or two for her Social Security to start coming in and I DO NOT HAVE THAT LONG TO FIND HER A PLACE TO LIVE! Linda does not understand any of this and when her time is up in the home, SHE WILL BE HOMELESS.

It is difficult for me to get to St. Helens during business hours, therefore, if you will agree, I would appreciate if I can send Jim Tierney, of Community Action Team, as my representative to work with you and the County Counsel to arrange the necessary details of closing the transaction.

Thank you so much for anything you can do to help in this unfortunate situation.

Sincerely,

Julie R. Dusek

EXHIBIT F

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	rer(s): TIM TOBRA	
	Real Estate Firm:	
	G Seller(s):	
	the sum of \$ 11000 me theisal dille	5
1)	Upon redemption of this promissory note, funds shall be made payable to	3
2)	This Note is due and payable (select only one due date):	1
	☑ days after mutual acceptance of the Real Estate Sale Agreement;	t
	on or before	1
3)	If this Note is not paid when due, Buyer(s) shall pay interest at the rate of ten percent (10%) per annum on the unpaid balance from the due date until it is paid in full. BUYER(S) UNDERSTAND(S) THAT TIME IS OF THE ESSENCE, AND THAT THE FAILURE TO PAY THIS NOTE WHEN DUE, MAY CONSTITUTE A DEFAULT UNDER THE REAL ESTATE SALE AGREEMENT WITH SELLER.	1; 14 19 16
)	If Real Estate Firm is named as the payee of this Note, and Note is not paid when due, Buyer(s) hereby consent(s) to Real Estate Firm assigning and transferring it to Seller(s) for all purposes including collection.	17 18 19
)	This Note is hereby incorporated into and made a part of the Real Estate Sale Agreement between Seller(s) and Buyer(s). In the event of any dispute between said parties, the mediation, arbitration and attorney fee provisions therein shall expressly apply.	20 21
		22
	If payment is not made on or before the due date, Buyer(s) understand that Principal Broker is instructed by Seller(s) to promptly assign and transfer this Note to Seller(s), without recourse, and for	23 24
	all purposes, including collection. It is expressly understood and agreed that neither Principal Broker	25
	nor Principal Broker's Firm, its owners, officers or directors, licensees, employees or representatives shall have any duty (fiduciary or otherwise), responsibility or liability to Seller(s) to enforce collection of	26
	the Note, nor for any fees or costs associated therewith.	27 28
_	Y - The Date 12-30-DE Seller Julie R. Dusete, for Date 1-1-07	

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Final Agency Acknow and 44, below. Unless shall start on the first applicable: (2) Writter respective Licensee	references in this Agreement to " and the respective real estate co- ledgment Section above are not is otherwise provided herein: (1) full business day after the date in notices required or permitted in with the same effect as if delives recognized legal holidays as enur-	panties with which they parties to this Agreeme Time calculated in days that the last party has a under this Agreement to yord to that Seller or Bu	v are affiliated. The Lic nt, except as may be a after the date Setter ar igned accepting this A be delivered to Sette ver; (2) A "busicers d	ensee(s) and Firm(s) Identille upplicable in Sections 35. 36, id Buyer have signed this Ag- greement, including counterol of Buyer may be delivered.	id in the 37, 41, reement lier(s), if
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121142 Sale Agreement # /

the date Seller and Buyer have signed this Agreement and thereafter, complete necessary papers, and exert best efforts, including payment of all application, appraisal and processing fees, in order to procure the loan. Buyer authorizes lender to provide non-confidential information to Listing and Selling Licensees regarding status of the loan. If Property is located in a designated flood zone, Buyer acknowledges that flood insurance may be required as a condition of the new loan. Buyer is encouraged to promptly verify the availability and cost of property/casualty insurance that will be secured for the Property.

4. ADDITIONAL PROVISIONS: This a Cfeir Contingent on Collainty Selling For additional provisions, see Addendum BACK See Haderburnt б3 120 64 65 66 67

5. TITLE INSURANCE: Unless otherwise provided herein, this transaction is subject to Buyer's review and approval of a preliminary litle report and the recorded covenants, conditions and restrictions ("the report and CC&Rs") showing the condition of title to the Property. (If not fully understood, Buyer should immediately contact the title insurance company for further information or seek competent legal advice. Neither the Listing nor Selling licensees are qualified to advise on specific legal or title issues.) Upon execution of this Agreement by Seller and Buyer, Seller will, at Seller's sole expense, promptly order the report and CC&Rs from an Oregon title insurance company and furnish them to Buyer. Upon receipt of the report and CC&Rs, Buyer shall have _____ business days (five [5] if not filled in) within which to notify Seller, in writing, of any matters disclosed in the report and CC&Rs which is/are unacceptable to Buyer ("the tilled in) Wirrin which to notify Seller, in writing, of any matters disclosed in the report and/or CC&Rs shall constitute acceptance of objections"). Buyer's failure to timely object, in writing, to any matters disclosed in the report and/or CC&Rs shall constitute acceptance of the report and/or CC&Rs. Provided, however, Buyer's failure to timely object shall not relieve Seller of the duty to convey marketable title pursuant to Section 6 below. If, writinim______business days (five [5] if not filled in) following receipt of the objections, if any, Seller tails to remove or correct the matters identified in the objections, or does not give written assurances reasonably satisfactory to Buyer that they will be removed or corrected, all earnest money shall be promptly refunded to Buyer and this transaction shall be terminated. This contingency is solely for Buyer's banefit and may be waived by Buyer in writing. Within birthy (30) days after closing, Seller shall furnish to Buyer in owner's standard form policy of title insurance insuring marketable title in the Property to Buyer in the annual of the purchase. an owner's standard form policy of title insurance insuring marketable title in the Property to Buyer in the amount of the purchase price, free and clear of the objections and all other tille exceptions agreed to be removed as part of this transaction.

6. DEED: Seller shall convey marketable title to the Property by statutory warranty deed (or good and sufficient personal representative or trustee's deed, where applicable) free and clear of all liens of record, except property taxes which are a lien but not yet payable, zoning ordinances, building and use restrictions, reservations in Federal patents, easements of record which affect the Property, covenants, conditions and restrictions of record, and those matters accepted by Buyer pursuant to Section 5 above

7. FIXTURES: All fixtures, including remote controls and essential related equipment, are to be left upon the Property. Fixtures shall include but not be limited to: Built-in appliances; attached floor coverings; drapery rods and curtain rods; window and door screeens; storm doors and windows; system fixtures (irrigation, plumbing, ventilating, cooling and heating); water heaters; attached electric light and bathroom fixtures; light bulbs; fluorescent larnps; window blinds; awnings; fences; all planted shrubs, plants and trees; EXCEPT:

No exceptions 8. PERSONAL PROPERTY: The following personal property, In "AS-IS" condition and at no stated value is included:

9. ALARM SYSTEM: ONONE OWNED LEASED. If leased, Buyer O will O will not assume the lease at closing. Approximate monthly lease payment is S

10. SELLER REPRESENTATIONS:

(1) The above dwelling is connected to (check all that apply): (2) a public sewer system; (2) an on-site sewage system; (2) a public water system; (2) a private well. (2) At the earlier of possession or closing date, the dwelling will have one or more operating smoke slarms or smoke detectors as required by law (See, http://www.stm.state.or.us), (3) Seller has no knowledge of any hazardous substances on the Property other than substances (If any) contained in appliances and equipment. Buyer acknowledges that asbestos commonly exists in insulation, ceilings, floor coverings and other areas in residential housing and may exist in the Property. (4) Seller knows of no material structural defects. (5) All electrical wiring, heating, cooling, plumbing and irrigation equipment and systems and the balance of the Property, including the yard, will be in substantially its present condition at the time Buyer is entitled to possession. (6) Seller has no notice of any liens to be assessed against the Property. (7) Soller has no notice from any governmental agency of any violation of law relating to the Property. (a) Soller is not a "foreign person" under the Foreign Investment in Real Property Tax Act ("FIRPTA") as defined in Section 25 below. (s) Soller agrees to promptly notify Buyer II, prior to closing, Seller receives actual notice of any event or condition which could result in making any previously disclosed material information relating to the Property substantially misleading or incorrect. These representations are based upon Seller's actual knowledge. Seller has made no investigations. Exceptions to items (1) through (9) are: Buyer acknowledges that the above representations are not warranties regarding the condition of the Property and are not a substitute for, nor in lieu of, Buyer's own responsibility to conduct a thorough and complete independent investigation. including the use of professionals, where appropriate, regarding all material matters bearing on the condition of the Property, its value and its suitability for Buyer's intended use. Neither the Listing nor Selling Licensees shall be responsible for conducting any inspection or investigation of any aspects of the Property.

Date 12-38-06 Buyer Initials

GICKYAP/LP Sellor Initials 10 1 VAW Date 1-1-0"

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REAL ESTATE SALE AGREEMENT - Page 2 of 7

Sale Agreement #

11. "AS-IS": Except for Seller's express written agreements and written representations contained herein, and Seller's Property Disclosure, if any, Buyer is purchasing the Property "AS-IS," in its present condition and with all defects apparent or not apparent. This provision shall not be construed to limit Buyer's right to implied new home warranties, if any, that may otherwise exist under Oregon law.

13. INSPECTIONS: Buyer understands that it is advisable to have a complete inspection of the Property by qualified professional(s), relating to such matters as structural condition, soil condition/compaction, stability, environmental issues, survey, zoning, operating systems, and suitability for the Buyer's intended purpose. Neither the Listing nor Selling Licensees are qualified to conduct such inspections and shall not be responsible to do so. For further details, Buyer is encouraged to review the Buyer Advisory at "http://www.oregonrealfors.org" or at "http://www.rea.state.or.us".

(CHECK ONLY ONE)

PROFESSIONAL INSPECTIONS: At Buyer's expense, Buyer may have the Property and all elements and systems thereol inspected by one or more professionals of Buyer's choice. Provided, however, Buyer must specifically identify in this Agreement any desired inspections which may include testing or removed of any portion of the Property. Buyer understands that Buyer is responsible for the restoration of the Property following any inspection(strest(s) performed by Buyer on Buyer's behall. Buyer shall have business days (ten [10] if not filled in), after the date Seller and Buyer have signed this Agreement, (hereinalter 'the Inspection Period') in which to complete all Inspections and negotiations with Seller regarding any matters disclosed in any inspection report. However, during the Inspection Period, Seller shall not be required to modify any terms of this Agreement already reached with Buyer. Unless a written and signed modification is reached, at any time during the Inspection Period, Buyer may notify Seller or Listing Licensee, in writing, of Buyer's unconditional disapproval of the property based on any inspection report(s), in which case, all earnest money deposits shall be promptly refunded and this transaction shall be terminated. Buyer shall promptly provide a copy of all reports to Seller only if requested by Seller. If Buyer fails to provide Seller or Listing Licensee with written unconditional disapproval of any inspection report(s) by Midnight of the final day of the inspection Period, Buyer shall be deemed to have accepted the condition of the Property.

SEE ATTACHED ADDENDUM REGARDING ALTERNATIVE INSPECTION PROCEDURES. (USE OREF PROFESSIONAL INSPECTION ADDENDUM FORM #058 OR OTHER INSPECTION ADDENDUM.)

BUYER'S WAIVER OF INSPECTION CONTINGENCY: Buyer acknowledges that Buyer has been given an opportunity to have the Property fully inspected. Buyer represents to Seller and all Licensees and Firms that Buyer is fully satisfied with the condition of the Property and all elements and systems thereof and elects to waive the right to have any inspections performed as a contingency to the closing of the transaction. Buyer's election to waive the right of inspection is solely Buyer's decision and at Buyer's own risk.

14. LEAD-BASED PAINT INSPECTION: If the Property was constructed before 1978, a Lead-Based Paint Disclosure Addendum (heroinafter "the Disclosure Addendum") shall be signed by Seller, Buyer and Listing and Selling Licensees, and made a part of this Sale Agreement. After reading the section below, Buyer should check the accompanying box if Buyer Intends to conduct a risk assessment or inspection.

□ Buyer shall have___calendar days (ten [10] if not filled in), hereinafter referred to as "the Lead-Based Paint Inspection Period," within which to conduct said assessment or inspection. The Lead-Based Paint Inspection Period shall commence when Buyer signs the Disclosure Addendum. During the Lead-Based Paint Inspection Period, Buyer shall not become obligated under this Sale Agreement. Buyer may, in writing, unconditionally cancel this transaction during the Lead-Based Paint Inspection Period and receive a prompt return of all earnest money deposits. Buyer understanda that the failure to give timely written notice of cancellation shall constitute acceptance of the condition of the Property as It relates to the presence of lead-based paint or lead-based paint hazards.

Buyer Initials Di Dalo/2 30-06

GR for AP/L WTW Date_ Seller Initials

LINES WITH THIS SYMBOL - REQUIRE A SIGNATURE OF BUYER AND/OR SELLER AND DATE

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REAL ESTATE SALE AGREEMENT - Page 3 of 7

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Sale Agreement # 1120140

15. ESCROW: This transaction shall be closed at //COPC. ("Escrow"), a neutral escrow located in the State of Oregon. Costs of Escrow shall be shared equally between Seller and Buyer, unless Buyer is financing through Federal VA, in which case Seller shall pay all escrow costs.

16. CLOSING: TIME IS OF THE ESSENCE. Closing shall occur on a date mutually agreed upon by Selier and Buyer, but in no event later than (1/31/0/7). ["The Closing Deadline"]. The terms "closed", "closing" or "closing date" shall mean when the deed or contract is recorded and funds are available to Selier. Selier and Buyer acknowledge that for closing to occur by the Closing Deadline, it may be necessary to execute documents and geosit funds in Escrew prior to that date.

17. POSSESSION: Seller shall remove all personal property (including trash and debris) that is not a part of this transaction, and deliver possession of the Property to Buyer (check one): by 5:00 p.m. on the closing date; by_____ a.m. p.m._____days after the closing date; by______ a.m. p.m. on the ______day of ______. If a tenant is currently in possession of the Property (check one): by seller shall have full responsibility for removal of tenant prior to closing date; by_______.

19. SELLER POSSESSION AFTER CLOSING: In the event that Seller and Buyer have agreed that Seller will deliver possession after the closing date, Seller shall pay as consideration \$_____per day for each day after closing that Seller remains in possession of the Property. Such payment shall be made by Seller through Escrow at the time of closing and no landlord tenant relationship shall be created thereby, so long as Seller's possession does not exceed 90 days after the date of closing. See attached Addendum______,

20. UTILITIES: Seller shall pay all utility bills accrued to date Buyer is entitled to possession. Buyer shall pay Seller for heating fuel then on premises, at Seller's supplier's rate on the possession date. Payment shall be handled between Buyer and Seller outside of escrow.

21. INSURANCE: Selfer shall keep the Property fully insured until closing.

22. ESCROW DEPOSIT: Escrow is hereby instructed by Seller and Buyer as follows: (1) Upon your receipt of a copy of this Agreement marked "rejected" by Seller or upon Listing Firm's written advice that the offer is "rejected" by Seller, you are to retund all earnest money to Buyer. (2) Upon your receipt of a copy of this Agreement signed by Seller and Buyer, set up an escrow account and proceed with closing in accordance with the terms of this Agreement. If you determine that the transaction cannot be closed for any reason (whether or not there is then a dispute between Seller and Buyer), subject only to Section 37 below, you are to hold all earnest money deposits until you receive written instructions from Seller and Buyer, or a final ruling from a court or arbitrator, as to disposition of such deposits.

23. EARNEST MONEY PAYMENT/REFUND: II (1) Selier does not approve this Agreement; or (2) Selier approves this Agreement but fails to furrish marketable tille; or (3) Selier fails to complete this transaction in accordance with this Agreement, or perform any other act as herein provided; or (4) any condition which Buyer has made an express contingency in this Agreement (and has not been cinterwise waived) fails through no fault of Buyer, then all earnest money shall be promptly refunded to Buyer. However, acceptance by Buyer of the refund shall not constitute a waiver of other legal remedies available to Buyer. It Selier signs this Agreement and title is marketable; and (1) Buyer has misropresented Buyer's financial status; or (2) Buyer's bank does not pay, when presented, any check given as earnest money; or (3) Buyer fails to redeem, when due, any note given as earnest money; or (4) Buyer fails to complete this transaction in accordance with this Agreement, or perform any other act as herein provided, then all earnest money shall be paid or sareed to be paid shall be paid to Selier either as liquidated damages or as otherwise allowed under Oregon law, and this transaction shall be terminated. It is the intention of the parties that Selier's sole remedy against Buyer for Buyer's failure to close this transaction shall be limited to the amount of earnest money paid or agreed to be paid and therein.

24. BINDING EFFECT/CONSENT: This Agreement is binding upon the heirs, personal representatives, successors and assigns of Buyer and Seller. However, Buyer's rights under this Agreement or in the Property are not assignable without prior written consent of Seller.

25. FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT: The Foreign Investment in Real Property Tax Act ("FIRPTA") requires every person who purchases real property located within the United States from a "foreign person" to deduct and withhold from the Selier's proceeds ten percent (10%) of the gross sales price, with certain exceptions, and to pay the amount withheld to the Internal Revenue Service. A "foreign person" includes a non-resident allen individual, foreign corporation, foreign partnership, foreign furst and foreign estate. Selier and Buyer agree to execute and deliver, as appropriate, any instrument, affidavit or statement, and to perform any acts reasonable or necessary to carry out the provisions of FIRPTA. If Selier is a foreign person as defined by FIRPTA, Selier and Buyer instruct Escrow to take all necessary steps to comply therowith.

26. APPROVED USES: THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, THAT, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND THAT LIMIT LAWSUITS AGAINST

Buyer Initials 1 _____ Date 2-38-06

GIC BOTAP/LP Seller Initials,

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FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES, BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACOLIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPORPIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES, THE EXISTENCE OF FIRE PROTECTION FOR STRUCTURES AND THE RIGHTS OF NEIGHBORING PROPERTY OWNERS. IF ANY, UNDER CHAPTER 1, OREGON LAWS 2005 (BALLOT MEASURE 37 (2004)). IF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IS SUBJECT TO SPECIAL ASSESSMENT UNDER ORS 358.505, ORS 358.515 REQUIRES NOTIFICATION TO THE STATE HISTORIC PRESERVATION OFFICER OF SALE OR TRANSFER OF THIS PROPERTY.

27. IRC 1031 EXCHANGE: In the event Seller or Buyer elects to complete an IRC 1031 exchange in this transaction, the other party agrees to cooperate with them and the accommodator, if any, in a manner necessary to complete the exchange, so long as it will not delay the close of escrow or cause additional expense or liability to the cooperating party. Unless otherwise provided herein, this provision shall not become a contingency to the closing of this transaction.

28. LEVY OF ADDITIONAL PROPERTY TAXES: The Property: (check one) is is not specially assessed for property taxes (e.g. farm, forest or other) in a way which may result in levy of additional taxes in the future. If it is specially assessed, Seller represents that the Property is current as to income or other conditions required to preserve its deferred tax status. If, as a result of Buyer's actions or the closing of this transaction, the Property either is disgualified from special use assessment or loses its deferred argo the additional taxes and interest which may be levied against the Property and shall hold Seller completely harmless therefrom. However, if as a result of the Seller's actions prior to closing, the Property either is disqualified from its entitlement to special use assessment or loses its deferred and/or additional taxes and interest which may be levied against the Property and shall hold Seller completely harmless therefrom. However, if as a result of the Seller's actions prior to closing, the Property either is disqualified from its entitlement to special use assessment or loses its deferred and/or additional taxes and interest which may be levied against the Property and shall hold Seller completely harmless therefrom. However, if as a result of the Seller's actions prior to closing, the Property either is disqualified from its entitlement to special use assessment or loses its deferred and/or additional taxes and interest which may be levied against the Property and shall hold Buyer completely harmless therefrom. The preceding shall not be construed to limit Seller's or Buyer's available remedies or damages arising from a breach of this Section 28.

29. ADDITIONAL LAND SALE CONTRACT/TRUST DEED/MORTGAGE PROVISIONS: If this transaction is to include a land sale contract, trust deed or mortgage to be carried back by Seller, Buyer and Seller shall agree upon the terms and conditions of such document not later than _____ business days (ten [10] if not filled in) after the date Seller and Buyer have signed this Agreement. Upon failure to reach such agreement within said time period, this transaction shall be terminated, and all earnest money shall be promptly refunded to Buyer.

DISPUTE RESOLUTION INVOLVING SELLER AND BUYER ONLY

30. DISPUTE RESOLUTION BETWEEN SELLER AND BUYER: Seller and Buyer agree that all claims, controversies and disputes between them, including those for rescission (hereinafter collectively referred to as "Claims"), relating directly or indirectly to this transaction, shall be resolved in accordance with the procedures set forth herein, which shall expressly survive closing or earlier termination of this Agreement. Provided, however, the following matters shall not constitute Claims: (1) any proceeding to collect, interpret or enforce any mortgage, trust deed, tand sale contract or recorded construction lien; or (2) a forcible entry and detainer action (eviction). The filling in court for the issuance of any provisional process or similar remedy described in the Oregon or Federal Rules of Civil Procedure shall not constitute a waiver of the right or duty to utilize the dispute resolution procedures specified herein.

31. SMALL CLAIMS BETWEEN SELLER AND BUYER: Notwithstanding the following Sections, Seller and Buyer agree that all Claims between them that are within the jurisdiction of the Small Claims Court shall be brought and decided there, in lieu of mediation, arbitration or litigation in any other forum.

32. MEDIATION BETWEEN SELLER AND BUYER: If Seller or Buyer were represented in this transaction by a Licensee whose principal broker is a member of the National Association of REALTORS®, all Claims between Seller and Buyer shall be submitted to mediation in accordance with the procedures of the Home Seller/Home Buyer Dispute Resolution System of the National Association of REALTORS®, or of other organization-adopted mediation program (collectively "The System"). Provided, however, if the Licensee's principal broker is not a member of the National Association of REALTORS®, or the System is not available through the principal broker's Association of REALTORS®, then all Claims shall be submitted to mediation pursuant to: (1) the special mediation program administered by Arbitration Service of Portland for the mediation of Claims in those geographic areas where the System is not available through the principal broker's Association of REALTORS®, or (2) any other impartial private mediator(s) or program(s) providing such service in the county where the Property is located, as selected by the party first filing for mediation.

33. ARBITRATION BETWEEN SELLER AND BUYER: All Claims between Seller and Buyer that have not been resolved by mediation, or otherwise, shall be submitted to final and binding private arbitration in accordance with Oregon Laws. Filing for arbitration shall be treated the same as filing in court for purposes of meeting any applicable statutes of limitation or for purposes of filing a lis pendens. Seller or Buyer may file Claims either with Arbitration Service of Portland ('ASP') or, alternatively, with any other professional arbitration service that has existing rules of arbitration, provided that the selected alternative also uses arbitrators who are in good standing with the Oregon State Bar, with expertise in real estate law and who can conduct the heating in the county where the Property is located. The arbitration service in which the Claim is first filed shall handle the case to its conclusion. BY CONSENTING TO THIS PROVISION YOU ARE AGREEING THAT DISPUTES ARISING UNDER THIS AGREEMENT SHALL BE HEARD AND DECIDED BY ONE OR MORE

-06 Buyer Initials Date 12-

GC forAP/L Saller Initials Date 1

LINES WITH THIS SYMBOL ← REQUIRE A SIGNATURE OF BUYER AND/OR SELLER AND DATE

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Sale Agreement #

NEUTRAL ARBITRATORS AND YOU ARE GIVING UP THE RIGHT TO HAVE THE MATTER TRIED BY A JUDGE OR JURY. THE RIGHT TO APPEAL AN ARBITRATION DECISION IS LIMITED UNDER OREGON LAW

34. ATTORNEY FEES IN CLAIMS BETWEEN SELLER AND BUYER: The prevailing party in any suit, action or arbitration (excluding those Claims filed in Small Claims Court) between Seller and Buyer shall be initiated to recovery of all reasonable attorney fees and costs and disbursements as defined in ORCP 68 (including all filing and mediator fees paid in mediation). Provided, however, if a mediation service was available to the Seller or Buyer when the Claim arose, the prevailing party shall not be entitled to any award of attorney fees unless it is established to the satisfaction of the arbitrator(s) or judge that the prevailing party offered or agreed in writing to participate in mediation prior to, or promptly upon, the filing in arbitration or court.

DISPUTE RESOLUTION INVOLVING LICENSEES OR FIRMS

35. SMALL CLAIMS COURT AND ARBITRATION: All claims, controversies or disputes relating to this transaction in which a Licensee or Firm identified in the Final Agency Acknowledgment Section above, is named as a party, shall be resolved exclusively as follows: (1) If within the jurisdictional limit of Smell Claims Court, the matter shall be brought and decided there, in lieu of arbitration or litigation in any other forum. (2) All other claims, controversies or disputes involving such Licensee or Firm shall be resolved through final and binding arbitration using the arbitration selection process described in Section 33, above. This Section 35 shall be in lieu of litigation involving such Licensee or Firm in any other forum. Such Licensee or Firm may voluntarily participate in formal or informal mediation at any time, but shall not be required to do so under this Section 35. This Section 35 shall not apply to those matters in which; (a) The claim, controversy or dispute is exclusively between Realtors@ and is otherwise required to be resolved under the Professional Standards Arbitration provisions of the National Association of REALTORS®; (b) The Licensee or Firm has agreed to participate in alternative dispute resolution in a prior written listing, service or lee agreement with the Seller or Buyer, or (c) The Licensee or Firm is the Seller or Buyer in this transaction (in which case, Sections 30-34 shall apply). This Section 35 shall expressly survive closing or earlier termination of this Agreement. As to any cleim, controversy or dispute in which such Licensee or Firm is named as a party, this Section 35 shall, where applicable, be in lieu of, replace and supercede the alternative dispute resolution and attorney fee provisions of sections 30-34 above.

36. RECEIPT FOR EARNEST MONEY: The undersigned Selling Firm acknowledges receipt of earnest money (which Selling-Firm agrees to handle as provided below) from Buyer in the sum of Sourcevidenced by (check one) CASH CHECK CORECTION OF COMPANY NOTE payable as follows: o be reedeened 2 DAys Aftan : Other Form of Earnest Money: Accept

37. EARNEST MONEY INSTRUCTIONS: Buyer instructs the undersigned Selling Firm to handle the earnest money as follows (check all that apply): Drhold any earnest money that is in the form of a check undeposited pending mutual acceptance of this Agreement and all agreed-upon counter offers, after which time deposit it as provided herein within three (3) banking days. Deposit any earnest money funds redeemed under a promissory note with ______ Corc_____ Deposit it in the Selling Firm's funds redeemed under a promissory note with ______CCFC______ Deposit it in the Selling Firm's trust account or client trust account, and thereafter/or Deposit with Escrow. In the event the earnest money is deposited in the Selling Firm's trust account or with escrow (collectively "the Deposit Holder"), and the Deposit Holder has arranged to have interest on such deposit transferred to a qualified public benefit corporation for distribution to organizations and individuals for first time home-buying assistance and development of affordable housing pursuant to ORS 696.241(6) or ORS 696.578(3), all parties acknowledge and agree that any interest accruing on earnest money so deposited shall be transferred in accordance with this provision. The proceeding sentence shall be subject to any other statutes or regulations governing the disposition of earnest money deposits. SELLING LICENSEE AND SELLING FIRM SHALL HAVE NO FURTHER LIABILITY WITH RESPECT TO EARNEST MONEY WHICH THE PARTIES HAVE AUTHORIZED TO BE TRANSFERRED TO A THIRD PARTY.

Shal SCOTT Selling Firm Selling Licensee Signal 3-3157 FAX 547-4.85 7

Office Address 33548 Shi Educated H Suite 120 Phone 543-3157 FAX 542-485 38. PROPERTY DISCLOSURE LAW: Buyer and Seller acknowledge that unless this transaction is otherwise exempted, Oregon law provides that Buyer has a right to revoke Buyer's offer by giving Seller written notice thereof (a) within five (5) business days after Seller's delivery of Seller's Property Disclosure Statement ("the Statement"), or (b) at any time before closing (as defined in the Oregon Administrative Rules) if Buyer does not receive the Statement from Seller balore closing. Buyer may walve the right of revocation if done so in writing.

Seller authorizes the Listing Firm to receive Buyer's notice of revocation, if any, on Seller's behalf.

39. COUNTERPARTS/DELIVERY: This Agreement may be signed in multiple counterparts with the same effect as if all parties signed the same document. Delivery of a legible photocopy, telefax, carbon or carbonless copy of a signed original of this Agreement shall be treated the same as delivery of the original.

40. AGREEMENT TO PURCHASE: BUYER acknowledges receipt of a completely filled in copy of this Agreement which Buyer has fully read and understands. Buyer acknowledges that Buyer has not received or relied upon any oral or written statements, made by Seller or any Licensee, which are not expressly contained in this Agreement. Neither Seller nor any Licensees warrant the square footage of any structure or the size of any land being purchased. If square footage or land size is a material

Date/2-50-06 Buyer Initials N

Seller Initials XD 111 Date 1-1-07 O/C for AP/LI

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REAL ESTATE SALE AGREEMENT - Page 6 of 7

	[Sale Agreement # / /	121421
consideration, all structures and land should be measure in this Agreement.	d by Buyer prior to signing, or should	be made an express o	contingency 370 371 372
Deed or contract shall be prepared in the name of This offer shall automatically expire on (insert date) not accepted within that time. Buyer may withdraw this offer accepts this offer after the Offer Deadline, it shall not be bindin (two [2] if not tilled in) thereafter by so indicating at Section 43 b	at before the Offer Deadline any Ilme pri g upon Buyer unless accepted by Buyer elow. This offer may be accepted by Selle	in writing withinbu r only in writing,	973 Deadline), if 374 a, I' Seller 375 isiness days 376 377 378
Buyer TIM ISBRA Buyer Address POBOX 413 BANKS OR Phone Home 543-376-2655 Work	Date/2-30-06 Date E-mail	2ip Zip Fax	383
NO CHANGES OR ALTERATIONS ARE PERMITTED TO ANY SUCH PROPOSED CHANGES OR ALTERATIONS SHOUL SELLER'S AGENT TO THE TERMS OR PROVISIONS ABOVE This aller was submitted to Seller by signature on the <u>3/</u> day	D BE MADE ON A SEPARATE DOCUME BUYER'S SIGNATURE SHOULD ALSO	NT. CHANGES BY SELLE BE ON A SEPARATE DOD	R OR 385
This offer was submitted to Selfer for signature on the 2/ day	of the , at the a.m.	(Licensee present	
41. AGREEMENT TO SELL/PAY COMMISSION Seller accepte Selling Firm or, if this is a co-op transaction, to the Listing and jurther authorizes Escrow to pay out of the cash proceed Seller's closing costs and any encumbrances on the Property completely filled in copy of this Agreement, which Seller received or relied upon any oral or written statements of Buyer the event Buyer fails to complete this transaction charges: (check or as if the transaction had been closed, with residue to Seller, proceed and the transaction had been closed, with residue to Seller, proceed and the transaction had been closed.	Ing Firm, the sum of \$	C. for protessional d title insurance at Seller e insurance, Seller's rec Seller acknowledges that Se asly contained in this Ag ibuted as follows after o ktent of the agreed comp	real estate 392 r's expense 393 ording fees, 394 eccelpt of a 395 ller has not 396 reement. In 397 eduction of 398 mission just 399 400
Seller Julie R. Dusck-G/C problem file Seller Vicker J. Warring Address 1377520 Barch Place, #19 Phone Home 503-708-2251 Work 563-641	Ney Aunder Date 1-1-07. Date 1-1-07. Bucinston, OK 17005 -0545 E-mail sate yo	<u>2i30 600</u> a.m Zip <u>97</u> Fax	p.m. ← 402 p.m. ← 403 404 405 406
42. REJECTION/COUNTER OFFER: SELECT ONE: Seller does not accept the above offer, but counter offer,			409
SellerSeller	Date	a.m	p.m. ← 410 p.m. ← 411
	Date	Zip	
Phone HomeWork	E-mail	Fax	413
43. BUYER'S ACKNOWLEDGMENT: Buyer acknowledges re response is an acceptance of Buyer's offer that occurred after th agrees () does not agree, to be bound thereby. (The failure after the Offer Deadline.)	ne Offer Deadline identified at Section 40	above, Buyer (select or	nly one) 🗋 🛛 416
Buyer	Date .	am	_p.m. ← 420
Buyer	Date	a.m	p,m. 🗲 421
44. CO-OP THANSACTION: Selling Firm JARL SCIT	Selling License	Her.	422 423 424 424 425
Selling Firm to receive: (select one) 2.25 % of purchase p			425
Listing Firm Main Office Address		EAV	
Listing Firm Main Onice Address	Phone_Phone_Pho		427 428
Buyer Inkials DI Date/2-34.06		er Initialy D , USW 1	P/LP Date 1-1-07

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Department of Tax Collector

Foreclosure Reconveyance Worksheet

Computation of Amount Required for Reconveyance:

Name: **PIERCE ALICE J & PIERCE LINDA D** Account: 5N1W33-DD-11600

(cash or certified check only)

1 Principal delinquent taxes	
as shown on foreclosure list	\$4,585.34
2 Interest through <u>10/29/04</u>	
as shown on foreclosure list	\$1,628.49
3 TOTAL (Judgment & Decree)	\$6,213.83
4 Penalty (5% of line 3)	\$310.69
5 Number of days in foreclosure	
x interest at 9% per annum	\$1,283.95
6 Title Search Fee	\$100.00
7 total amount required	\$7,908.48
0000	\$1 074 70
2006 2005	+ .,= • I
2005	\$1,474.82 \$1,603.77
2004	\$1,003.77
9 TOTAL AMOUNT OF PAYMENT DUE	\$12,261.80
3	

CASE NO NUMBER	04-2352 04-018		
ACCOUNT#	13692		
Date Calcul		12/13	
PAYMENT	DATE	02/15	
Redemption	n Date:	10/31	
Date of Judg	gemt & Decree:	10/29	
# of days in	year:		
	2007	45	
	2006	365	
	2005	365	
	2004	63	
	Total Days: =	838	
	nterest Calculation		
As of 10/29/04		Int Apport	Int to replace

Interest Calculation						
As of 10/29/04			As		Int Apport	Int to replace
Tax Yr	Tax	Interest	Tax due w Int	@ 9%	Pic	
2003	1,191.59	142.99	1,334.58	275.76	418.75	
2002	1,149.30	321.80	1,471.10	303.97	625.77	
2001	1,143.60	503.19	1,646.79	340.28	843.47	
2000	1,100.85	660.51	1,761.36	363.95	1,024.46	
1.5	4,585.34	1,628.49	6,213.83	1,283.95	2,912.45	